

Confirmation of Insurance Coverage

We herewith confirm that Ariel Syndicate 1910 at Lloyd's reinsures the Policy (Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy), originally issued by Ping An Property And Casualty Company Limited Shenzhen Branch (Policy Number is 10562003901974038066) to the following Policyholder:

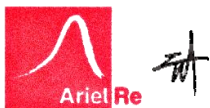
Jiangsu Zhongqing Photovoltaic Technology Co., Ltd. [CC-SOLA]

Taishan Road, XiyiHigh-Tech District, Xinyi City, Jiangsu Province,PR.China

Manufacturer Corporate Insurance Policy provides backing to CC-SOLA's Limited Product and Power Warranty for its CC-SOLA's Photovoltaic modules being sold, to protect CC-SOLA's Photovoltaic module buyers after CC-SOLA insolvency, that are registered under this Policy during the period between 1st Mar 2023 until 28th Feb 2026. The agreed upon insurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Insurance coverage for module warranty up to 25years or 30 years.
- The insurance policy is non-cancellable.
- Insurance backstops CC-SOLA's Limited Warranty, including warranted product defects and Power Output.
- In the event of Insolvency of CC-SOLA, those customers of CC-SOLA that are registered under the Policy are eligible to become Beneficiaries for compensation according to the terms and conditions of the Policy.
- There is no waiting period for Beneficiary after the event of Insolvency of CC-SOLA.
- Insurance enables Project Cover to be made available with customized insurance structure for large Project(s) built with CC-SOLA's Photovoltaic modules that are registered under this Policy and qualified for coverage by the Insurer.
- A.M Best 'A' (Excellent), S&P "A+" (Strong), Fitch AA- (Very Strong) rated reinsurer at time of issuing the declaration.

Please make all inquiries to CC-SOLA regarding this confirmation or you may contact our underwriter at kit.chu@arielre.com for other matters.



(Authorized Signature)

Ariel Re – Underwriters at Lloyd's Syndicate 1910

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